



NARAYANA COLLEGE OF NURSING

Chinthareddypalem, Nellore - 524003. A.P.

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website: https://www.narayanannursingcollege.com



MINUTES OF FINANCE COMMITTEE MEETING CONDUCTED ON 25.03.2024

Members present in the meeting:

S. No	Name & Designation	Position in Finance Committee
1.	Mr. K. Puneeth, Director	President
2.	Mr. R.Sambasiva Rao, Officer on Special Duty	Treasurer
3.	Dr. B. Vanajakumari, Principal	Chairperson
4.	Mr. G. Suresh, Chief Finance Officer	Member
5.	Mrs. P.Lalitha, Auditor	Member
6.	Dr. V. Kumari, Vice-Principal	Member
7.	Mr. V. Jeevana Gupta, Accountant	Member

Points Discussed:

Mrs. P.Lalitha, presented the audited financial statement of the college. He explained each and every aspects in the financial statement such as how the revenue is generated and how effectively utilized.

Mr. R. Sambasiva Rao enquired about the financial status of the institution and Mr. G.Suresh explained each and every items in the balance sheet such as fixed assets, current assets, current liabilities and loans availed and loan repayment during the year.

Dy. B. Suresh
Principal

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Committee members requested to prepare the financial budget for the next financial year. Principal proposed the budget for student fee waiving, increment for faculty and increase maintenance charge.

The members asked some questions regarding classification of accounts and grouping of expenses. Mr. G.Suresh explained that the expenses classified as per the generally accepted accounting principles and grouped as per the nature of expenses.

As there was no other points to discuss, meeting concluded with vote of thanks.

D. B. Anny
Principal

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